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## FOR IMMEDIATE RELEASE

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## Agency Receives Federal Approval to Continue the Low Income Pool Program

**Tallahassee, Fla.**— The Agency for Health Care Administration (Agency) today reached an agreement in principle with the Centers for Medicare and Medicaid Services (CMS) on the broad outlines for continuation of the Low Income Pool (LIP) program for FY 2014-2015. The total funding for the program will be slightly more than \$2 billion.

"I am pleased we were able to reach an agreement with our federal partners to continue funding for this critical program," said Secretary Liz Dudek. "This renewed consolidated LIP program will allow the Agency to continue critical funding to Florida hospitals and other providers in Florida's Medicaid system and I believe this new approach is something that all of our health care stakeholders will support."

The renewed LIP program will reinforce Florida's shift to Medicaid health plans, does not require new or additional tax dollars from the federal or state governments, sets the table for a potential shift to pay for performance in future years, and will ensure that health plans receive actuarially sound and reasonable rates. The renewed LIP will also include funds used to provide critical support to Florida's medical schools. In this approach, Florida will consolidate three existing funding streams: current LIP funding, current medical school supplemental payments, and current "self-funded" rate exemptions and adjustments.

The LIP program was established to ensure continued government support for the provision of health care services to Medicaid, underinsured and uninsured populations. For more information about the LIP program visit <a href="http://www.ahca.myflorida.com/Medicaid/medicaid\_reform/lip/index.shtml">http://www.ahca.myflorida.com/Medicaid/medicaid\_reform/lip/index.shtml</a>.

The Agency for Health Care Administration is committed to better health care for all Floridians. The Agency administers Florida's Medicaid program, licenses and regulates more than 45,000 health care facilities and 34 health maintenance organizations, and publishes health care data and statistics at <a href="https://www.FloridaHealthFinder.gov">www.FloridaHealthFinder.gov</a>. Additional information about Agency initiatives is available via <a href="facebook">Facebook</a> (AHCAFlorida), <a href="mailto:Twitter">Twitter</a> (@AHCA\_FL) and <a href="mailto:YouTube">YouTube</a> (/AHCAFlorida).

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